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# NEWS RELEASE

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## Palisades FCU Announces Annual Scholarship Winners

Pearl River, NY – May 26, 2011 – Palisades Federal Credit Union, the largest Rockland County based Credit Union, announced five recipients of their annual George Hatala scholarship. Scholarships were presented at the Credit Union’s annual meeting at the Comfort Inn in Nanuet, NY. Four of the scholars received scholarships from the Rockland and Westchester Credit Union chapter in addition to Palisades’ George Hatala scholarships and two of the four winners also received New York State Credit Union League scholarships. Combined the eleven awards brought the evenings total to \$5,500 in scholarships.

Palisades’ George Hatala scholarship was created to honor Mr. Hatala’s resilient efforts to improve the quality of life for everyone in Rockland County, especially the youth. “We commend the dedication, achievement and contributions of these young, talented students,” said Mark Welshoff, President and CEO of Palisades Federal Credit Union. “They are ambitious, hard-working and pursuing a wide spectrum of goals and paths.”

Eligible scholarship applicants were college bound high school seniors who will be attending college for the first time in the fall of 2011 and are members of the Rockland County based Credit Union. Scholars were selected because of their academic performance, extracurricular and community activities and a written essay based on the Credit Union industry’s philosophy, “People helping People”.

The recipients and corresponding high schools represented are:

Kerry O’Donohue	Tappan Zee High School
Molly O’Donohue	Tappan Zee High School
Sarah Owens	Academy of Holy Angels
Brian V. Monahan	Academy for Medical Science & Technology

Sagar Desai

Ramapo Senior High School

"We are thrilled to award these scholarships to some of our brightest high school students," said Anthony Pili, VP of Sales and Marketing at Palisades Federal Credit Union. "By supporting the next generation of great minds, we pay tribute to George and his vision."

#### About Palisades Federal Credit Union

Headquartered in Pearl River, NY, Palisades Federal Credit Union ([www.palisadesfcu.org](http://www.palisadesfcu.org)), with more than \$150 Million in assets, is the largest Rockland County based Credit Union. The New York Credit Union operates 4 branches and provides full service banking products and surcharge-free access to over 40,000 ATMs nationwide. Credit Union membership and Credit Union loans are open to anyone who lives, works, studies, or worships in Rockland County, NY.

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